

**COUNTY OF GREENE
TOWN OF NEW BALTIMORE
3809 COUNTY ROUTE 51
HANNACROIX, NY 12087**

TO: The Daily Mail

FROM: Barbara Finke, Town Clerk
Marjorie Loux, Deputy Town Clerk
Diane Jordan, Deputy Town Clerk

DATE: December 28, 2017

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Please place in one issue of the Daily Mail **before** January 2, 2018.

TOWN OF NEW BALTIMORE

NOTICE OF PUBLIC HEARING ON LOCAL LAW 1 of 2018

Notice is hereby given that there will be a Public Hearing on January 8, 2018 at 6:45 PM at the Town Hall County Route 51, Hannacroix, New York to hear those members of the public who wish to be heard regarding proposed Local Law No. 1 of 2018, a Local Law to Establish a New Schedule of Real Property Tax Exemptions for Persons Sixty-Five (65) Years of Age or Over and Persons with Disabilities and Limited Incomes.

By Order of the Town Board,
Barbara M. Finke
Town Clerk

Please email proof and fax to (518)756-8880.

PROPOSED LOCAL LAW #1 OF 2018

**A LOCAL LAW TO ESTABLISH A NEW SCHEDULE OF REAL PROPERTY TAX
EXEMPTIONS FOR PERSONS SIXTY-FIVE (65) YEARS OF AGE OR OVER AND
PERSONS WITH DISABILITIES AND LIMITED INCOMES**

BE IT ENACTED by the Town Board of the Town of New Baltimore, as follows:

SECTION 1. This Local Law is adopted pursuant to the authority of Real Property Tax §459© and §467. All definitions, terms and conditions of such statute shall apply to this Local Law and are incorporated herein.

SECTION 2. Local Law #1 of 2017 is **HEREBY REPEALED**.

SECTION 3. The Town Board of the Town of New Baltimore does hereby establish the following sliding scale of property tax exemptions for real property owned by persons sixty-five (65) years of age or over and for real property owned by a person with a disability whose income is limited by such disability, and used as the legal residence of such person, based on the income limits set forth below:

<u>Maximum Income Limit</u>	<u>Property Tax Exemption</u>
\$27,500	50%
\$27,500.01-\$28,499.99	45%
\$28,500.00-\$29,499.99	40%
\$29,500.00-\$30,499.99	35%
\$30,500.00-\$31,399.99	30%
\$31,400.00-\$32,299.99	25%
\$32,300.00-\$33,199.99	20%
\$33,200.00-\$34,099.99	15%
\$34,100.00-\$34,999.99	10%
\$35,000.00-\$35,899.99	5%

SECTION 4. Any person who qualifies for a property tax exemption as a person with a disability shall not be eligible for a property tax exemption as a person who is sixty-five (65) years of age or over.

SECTION 5. The maximum income limit set forth in in Section 3 above shall be offset by medical and prescription drug expenses actually paid which are not reimbursed or paid for by insurance.

SECTION 6. This Local Law shall take effect immediately upon its filing in the Office of the Secretary of State.